

AGENDA

COUNCIL ON DEVELOPMENT FINANCE

November 26, 2012
BUENA VISTA
661 South DuPont Highway
New Castle, Delaware 19720

9:00 A.M.

OLD BUSINESS:

Approval of Minutes

NEW BUSINESS:

1. **Applicant: Phase Sensitive Innovations Inc.** - The Applicant is requesting a matching grant from the Delaware Strategic Fund under the Delaware Technical Innovation Program in the amount of \$50,000. Phase Sensitive will use the funds as an SBIR Phase II transition grant to fund the development of custom silicon-germanium integrated circuits that are optimized for a passive millimeter wave imaging system. The Applicant's business is located on East Main Street in Newark, Delaware.
2. **Applicant: Lumilant Inc.** - The Applicant is requesting a matching grant from the Delaware Strategic Fund under the Delaware Technical Innovation Program in the amount of \$50,000. Lumilant will use the funds as an SBIR Phase II transition grant to help it maintain its staff and continue its research developing disruptive photonic solutions pending Phase II approval. The Applicant's business is located in Newark, Delaware.
3. **Applicant: Resource International Inc.** - The Applicant is requesting a performance based grant in the amount of \$61,474 and a capital expenditure grant in the amount of \$21,149 from the Delaware Strategic Fund program. The Applicant proposes to use the funds to create its headquarters facility to be located in New Castle, Delaware.
4. **Applicant: Atlantis Industries Corporation** - The Applicant is requesting a performance based grant in the amount of \$190,000 and a capital expenditure grant in the amount of \$70,440 from the Delaware Strategic Fund program. The Applicant proposes to use the funds to modify its current custom plastic injection molding company located in Milton, Delaware.
5. **Delaware Access Program** - The Program policies and guidelines will be reviewed.
6. **Executive Session** - Executive Session closed to the public for the purpose of conducting a strategy session, including those involving legal advice or opinion from an attorney-at-law, with respect to collective bargaining or pending or potential litigation, in a matter which, if conducted in an open meeting, would have an adverse effect on the bargaining or litigation position of the Authority, and for which is not a public record within the meaning of Section 10002 of Title 29 of the *Delaware Code*.
7. **All Other Matters That May Come Before The Council**

ADJOURNMENT:

This Agenda is subject to change.